

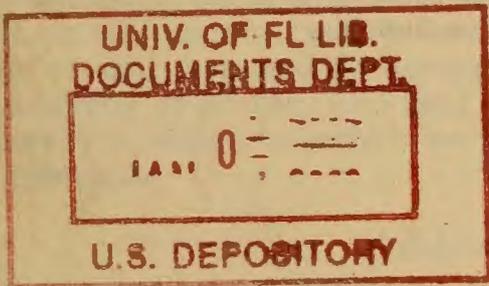
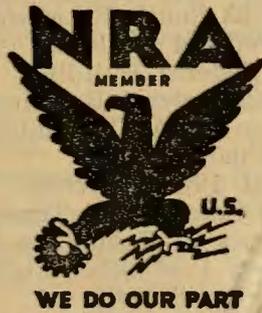
NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION

FOR THE

FURNITURE
MANUFACTURING INDUSTRY

AS APPROVED ON JULY 20, 1934



UNITED STATES
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Approved Code No. 145—Amendment No. 3

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

FURNITURE MANUFACTURING INDUSTRY

As Approved on July 20, 1934

ORDER

**APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE
FURNITURE MANUFACTURING INDUSTRY**

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to a Code of Fair Competition for the Furniture Manufacturing Industry, and notice of opportunity to be heard thereon having been issued, and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order No. 6543-A, dated December 30, 1933, and otherwise; do hereby incorporate, by reference said annexed report and do find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as amended.

HUGH S. JOHNSON,
Administrator for Industrial Recovery.

Approval recommended:

BARTON W. MURRAY,
Division Administrator.

WASHINGTON, D.C.,
July 20, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on the amendment of the Code of Fair Competition for the Furniture Manufacturing Industry as approved by me December 7, 1933. Application was made under date of April 20, 1934, by the Code Authority for the Furniture Manufacturing Industry, for amendment of the provisions of Article VIII, Section 7 of the Code. Fair notice of opportunity to be heard on this proposed amendment was given to all interested parties.

By the insertion of the phrase, "or ten days after arrival at destination", this amendment would permit the same terms of sale for shipments taking more than thirty days in transit as are now permitted all other shipments, namely, "net sixty days or two per cent cash discount within thirty days".

This amendment does not in any way affect the labor provisions of the Code.

The Assistant Deputy Administrator in his final report to me on said amendment to said Code having found as herein set forth and on the basis of the proceedings in this matter:

I find that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provision of said Title of said Act, including without limitation subsection (a) of Section 3, subsection (a) of Section 7, and subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the afore-said amendment on behalf of the industry as a whole.

(d) The amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

I believe the amendment to be fair to labor, to the consumer, and to the industry, and for these reasons, therefore, I have approved this amendment.

Respectfully,

HUGH S. JOHNSON,
Administrator.

JULY 20, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE FURNITURE MANUFACTURING INDUSTRY

Article VII, Section 5 first paragraph of the Code of Fair Competition for the Furniture Manufacturing Industry, shall be and hereby is amended to read as follows:

"Terms of sale—Billing on more favorable terms than 60 days or 2% cash discount within 30 days from date of shipment or 10 days after arrival at destination; provided, that where it is the practice of the buyer to make monthly settlement of all invoices the manufacturer may allow the deduction of the cash discount if payment is made not later than the 15th of the calendar month following the date of shipment."

Approved July 17, 1934—Administrator H.S.J.

AMENDMENT TO CODE OF FAIR COMPETITION FOR
THE FURNITURE MANUFACTURING INDUSTRY

Article VIII, Section 7, first paragraph of the Code of Fair Competition for the Furniture Manufacturing Industry, shall be and hereby is amended to read as follows:

Terms of Sale.—Selling on more favorable terms than net 60 days or 2% cash discount within 30 days from date of shipment, or 10 days after arrival at destination; provided, that where it is the practice of the buyer to make monthly settlement of all invoices, the manufacturer may allow the deduction of the cash discount if payment is made not later than the 15th of the calendar month following the date of shipment.”

Approval Code No. 145—Amendment No. 3.
Registry No. 312-1-10.

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