

CONDITION OF BANKS—DISTRICT OF COLUMBIA.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

*Statements of the Incorporated Banks in the District of Columbia,
showing the state of their affairs at the close of the year 1838.*

JANUARY 5, 1839.

Read, and laid upon the table.

TREASURY DEPARTMENT,

January 4, 1839.

SIR: I have the honor to transmit, herewith, copies of the returns rendered to the Department, agreeably to law, by the incorporated banks of the District of Columbia, showing the state of their affairs at the close of 1838.

I remain, very respectfully, your obedient servant,

LEVI WOODBURY,

Secretary of the Treasury.

HON. JAMES K. POLK,

Speaker of the Ho. of Reps.

DR.

Farmers and Mechanics' Bank of Georgetown, December 31, 1838.

CR.

2

To capital stock - - -	\$485,900 00		By real estate - - -	\$82,449 79
less received in payment of debts and purchased - - -	134,670 00		road and other stocks - - -	9,783 00
		\$351,230 00	suspense and expense accounts	4,578 12
notes in circulation - - -	-	118,090 00	law expenses and protest accounts	5,147 28
deposits, including special - - -	-	138,400 43	notes of other banks - - -	33,890 02
due to other banks - - -	-	88,641 37	due from bank - - -	26,874 67
unclaimed dividends - - -	-	781 90	specie - - -	62,965 00
balance - - -	-	31,178 90	bills and notes discounted - - -	502,634 72
		\$728,322 60		\$728,322 60

E. E.

FARMERS AND MECHANICS' BANK OF GEORGETOWN, January 2, 1839.

J. J. STULL, Cashier.

Doc. No. 59:

DR.

Statement of the Bank of the Metropolis on the 1st January, 1839.

CR.

Bills and notes discounted, viz :				
On personal security	-	\$678,070 41		Capital paid in
domestic bills	-	272,233 02		-
stock of this bank	-	163,500 00		-
			\$1,113,803 43	Notes in circulation
Real estate	-	-	50,471 06	-
Stocks, viz:				Unclaimed dividends
corporation of Washington 6 pr. ct.	-	34,566 66		-
canal	-	1,922 90		-
of this bank	-	16,850 00		-
			53,339 56	Due to public officers
Notes of and checks on other banks	-	-	96,041 39	-
Specie	-	-	107,918 49	Treas. U. S., special account
Treasury U. S., service P. O. Dept.	-	-	3,367 69	Do
Protest and expense accounts and				unavailable
costs of suits	-	-	5,329 96	individuals
Due from other banks	-	-	47,997 28	other banks
				Discount, exchange, and surplus
			\$1,478,268 86	accounts
				-
				-
				\$1,478,268 86

E. E.

BANK OF THE METROPOLIS, January 1, 1839.

GEO. THOMAS, Cashier.

Doc. No. 59.

Dr.

Statement of the Patriotic Bank of Washington, January 1, 1839.

Cr.

To capital stock - -	\$250,000 00	By stocks of this bank - - -	-	\$77,880 00
To notes in circulation - -	106,650 96	By stocks of the corporation of Washington - - -	-	188 05
To individual deposits - -	136,729 20	By banking-house and other real estate - - -	-	17,390 58
To amount due to banks - -	14,910 79	By cash funds—specie - - -	\$54,842 96	
To *profit and loss, after paying dividend to this date - - -	47,489 55	notes of other banks - - -	45,391 11	
		amount due from banks - - -	75,638 08	175,872 15
		By bills and notes discounted - - -	-	280,678 29
		By expenses on suits at law - - -	-	3,771 43
	\$555,780 50			\$555,780 50

* The amount of profit and loss in last year's statement *included* the dividend due to the stockholders on the 1st of January, 1838. This statement is made *after paying* the semi-annual dividend due this day. The comparative statement of the two years, as to this item of profit and loss, is as follows:

January 1, 1839.—Profit and loss as above - - - - -	\$47,489 55
Dividend of 4 per cent. for the six months ending 31st December, 1838, placed to the credit of the stockholders, and including the above amount in the item \$136,729 20 - - -	6,984 80
January 1, 1838.—Profit and loss as per statement of that date - - - - -	54,474 35
	52,975 71
Surplus which has accrued during the year 1838, after paying all expenses, and a dividend of 8 per cent. on the outstanding capital stock - - - - -	\$1,498 64

PATRIOTIC BANK, Washington, January 2, 1839.

E. E.

PISHEY THOMPSON, Cashier.

DR. *Statement of the condition of the Bank of Washington on the 1st day of January, 1839.*

Cr.

To capital stock - -	-	\$359,840 00	By suspense account -	\$5,477 30	
Deposites:			Less - - -	193 52	
Individuals - -	\$269,072 51				\$5,283 78
Public officers -	157,346 30		Bills and notes:		
		426,418 81	Current - -	532,629 10	
Circulation:			In suit - -	74,189 27	
Old emission \$11,339			Not discounted -	8,326 48	
New emission 241,430					615,144 85
	252,769 00		Real estate - -	-	74,981 62
Deduct on hand -	33,935 00		Stock of this bank -	-	36,750 00
		218,834 00	Other stocks - -	-	50,189 69
Due to banks - -	-	44,736 09	Due from banks -	-	32,520 51
Profit and loss (surplus)	-	54,141 26	Legal expenses -	-	11,820 93
			Cash funds, viz:		
			Specie - -	104,734 58	
			Treasury notes (exclu-		
			sive of interest) -	75,894 14	
			Requisitions on Treas-		
			ury, and notes and		
			checks on specie-pay-		
			ing banks - -	96,649 06	
					277,278 78
		\$1,103,970 16			\$1,103,970 16

Doc. No. 59.

BANK OF WASHINGTON, *January 2, 1839,*

E. E.

JAS. ADAMS, *Cashier.*

RECEIVED BY THE ADVANCE COMPANY

21108330 PO	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>
21108331 PO	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>
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21108337 PO	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>
21108338 PO	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>
21108339 PO	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>	40 01/02/04	<p>40 01/02/04</p> <p>41 01/02/04</p> <p>42 01/02/04</p>

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